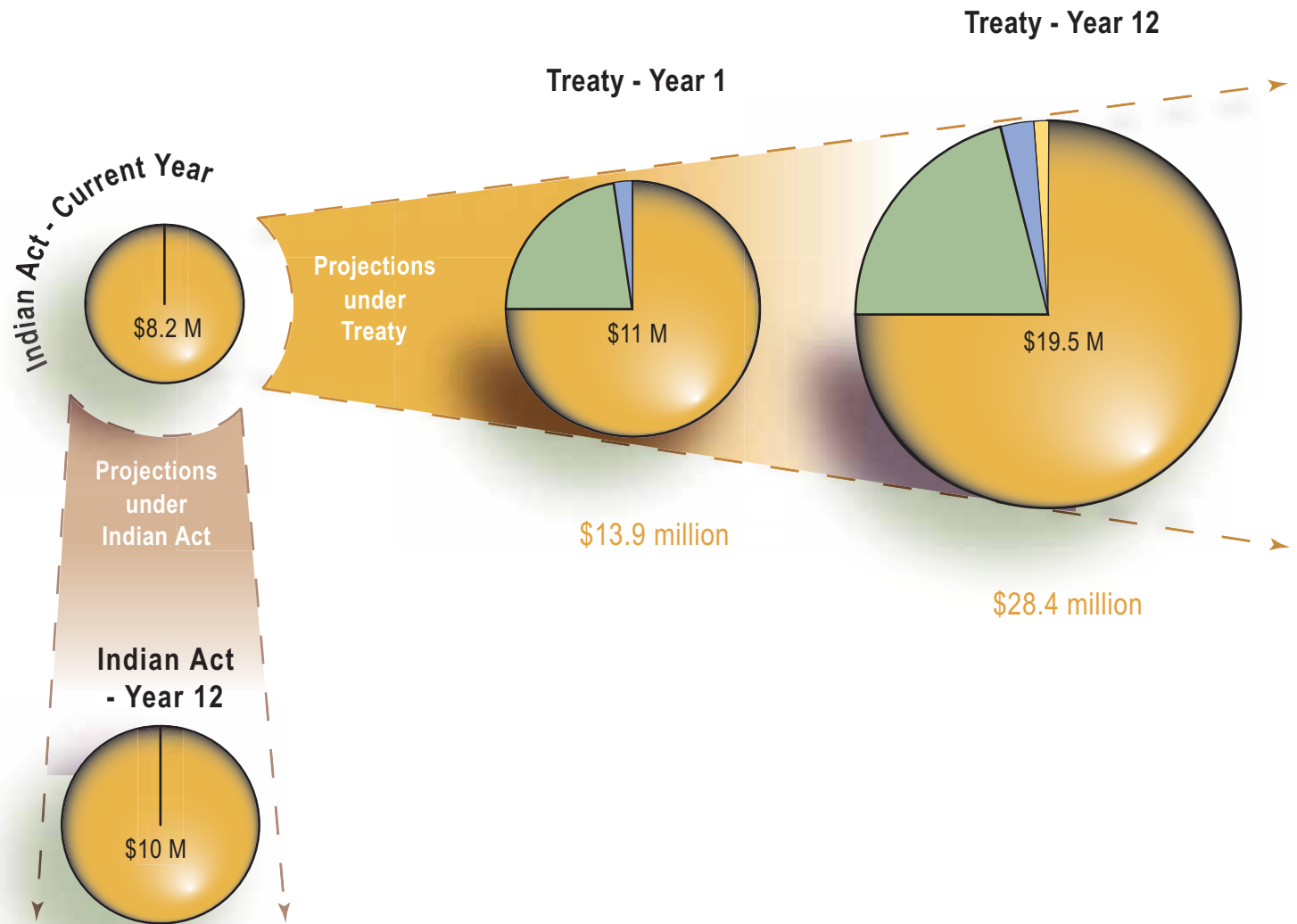




## Maa-nulth First Nations

Projected Annual Revenues - Based on Conservative Assumptions  
 (Assumes minimal economic development and taxation activities)



- Programs & Services, Government Operations & Infrastructure Revenue (core programs)
- New Treaty Revenue (available for Programs & Services and investment in Economic Developments)
- New Treaty Economic Development Revenue (assumes minimum levels)
- New Treaty Taxation Revenues (assumes minimum levels)